GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Extension of certain incentives under Biotechnology Policy 2015-20 to M/s. Vyas Cancer Research Park at Visakhapatnam to be developed on 350 acres of land at an investment of Rs 3,035 Crore and is envisaged to generate direct employment of 12,000 persons and indirect employment of 17,500 persons – Orders- Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.148 Dated:31-10-2016

Read the following:-

(1) From the Managing Director M/s. Vyas Cancer Research Park, letter; Dt:23.02.2016 & email dt:09.06.2016.
(2) Empowered Committee of Secretaries Meeting held on 25.07.2016.
(3) State Investment Promotion Board Meeting held on 29.07.2016.

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O R D E R

In the reference 1st read above, Managing Director M/s. Vyas Cancer Research Park (VCR Park) has informed that they proposed to develop a model "Cancer Hub". The objective of the project is to create a life science ecosystem that specializes in bringing together various stake holders from around the world to develop affordable and accessible medicines in the field of oncology through its research. The VCR Park project is proposed to be developed on 350 acres of land at an investment of Rs 3,035 Crore and is envisaged to generate direct employment of 12,000 and indirect employment of 17,500 in Visakhapatnam. The Company has requested for the following:

(i) 100% reimbursement of stamp duty for purchase of land for industrial use.
(ii) Uninterrupted power supply 24x7 with Concessional Power Tariff.
(iii) Water source to be provided as and when required.
(iv) Conversion charges for land to be reimbursed to the extent of 100%
(v) VAT/CST/SGST exemption for a period of 10 years.
(vi) Road Network connecting highway with industrial sites.

2. In the reference 2nd read above, the Empowered Committee of Secretaries has discussed the proposal of M/s. Vyas Cancer Research Park for promoting a Life Sciences Park in Visakhapatnam in line with Biotechnology Policy 2015-20 and has recommended that APIIC shall develop a JV model for VCR Park in line with Biotechnology Policy 2015-20 and place it before Cabinet, if required, for approval

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) has discussed the proposal of M/s. Vyas Cancer Research Park concept model for promoting a Life Sciences Park in Visakhapatnam in line with Biotechnology Policy 2015-20 in detail and decided the following:

(i) Advised Industries Department to do detailed study on the scope of the project, companies interested to set-up their facilities in the proposed park and also to check the credibility of the investor.
(ii) Accordingly, APIIC has been advised to prepare a model taking into account the above aspects for VCR Park in line with Biotechnology Policy 2015-20 and place it before Cabinet, if required, for approval
(iii) With regard to incentives, it was recommended to extend incentives as per Biotechnology Policy 2015-20

4. Government after careful examination of the recommendations of the State Investment Promotion Board, hereby extend the incentives to M/s. Vyas Cancer Research Park to be developed on 350 acres of land at an investment of Rs 3,035 Crore and to generate direct employment of 12,000 persons and indirect employment of 17,500 persons in Visakhapartnam as per Biotechnology Policy 2015-20.

5. The Director of Industries, Andhra Pradesh, Hyderabad shall do detailed study on the scope of the project, companies interested to set-up their facilities in the proposed park and also to check the credibility of the investor.

(P.T.O)

6. The Vice Chairman and Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Vijayawada shall prepare a model taking into account the above aspects for VCR Park in line with Biotechnology Policy 2015-20 to place before cabinet.

7. The Director of Industries, Andhra Pradesh, Hyderabad/ the Vice Chairman and Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Vijayawada shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Hyderabad.
The Vice Chairman and Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Vijayawada
M/s Vyas Cancer Research Park through the Director of Industries, Andhra Pradesh Hyderabad.
Copy to:
The Finance (FMU-Rev.IC)Dept.,
The Revenue (LA, CT) Department.
The Revenue (Registration) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh, Hyderabad
The Commissioner of Commercial Taxes, Hyderabad
The Vice Chairman & Managing Director, APIIC, Hyderabad.
The Collector & District Magistrate, Visakhapatnam District.
The General Manager, District Industries, Centre, Visakhapatnam District.
The Zonal Manager, A.P.I.I.C., Visakhapatnam District.
P.S. to Principal Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Secretary to Government & CIP, Industries & Commerce Dept.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER